

		LOAN OFFICER LICENSES Revised as of 8-15-05		
	STATE	Please review with your General Counsel or Company Attorney the following Definition of “Loan Officer”, “Loan Originator” or “Loan Solicitor”, as applicable, and determine if you have employees that need to be separately licensed or registered. Please notify us of any loan officer applications that you may need so we can advise you of our volume pricing for such additional applications.	DIFFICULT REQUIREMENTS SUCH AS: Exam / Finger Print Cards (“FPCs”)/ Course Required	Separate Application Required or only List on Application [S/L]
1	TX- Broker	SECTION 2. Subtitle E, Title 3, Finance Code, is amended by adding Chapter 156 to read as follows: CHAPTER 156. MORTGAGE BROKERS, SUBCHAPTER A. GENERAL PROVISIONS, Sec. 156.001. SHORT TITLE. This chapter may be cited as the Mortgage Broker License Act. Sec. 156.002. DEFINITIONS. In this chapter: (5) "Loan officer" means an individual sponsored by a licensed mortgage broker for the purposes of performing the acts of a mortgage broker. The term does not include: (A) an individual who performs only clerical functions such as delivering a loan application to a mortgage broker or mortgage banker or gathering information related to a mortgage loan application on behalf of the prospective borrower, mortgage broker, or mortgage banker; or (B) an individual who performs functions of a loan processor. (6) "Loan processor" means an individual who works under the instruction of a loan officer or mortgage broker and performs only clerical functions such as gathering information, requesting information, word processing, sending correspondence, or assembling files. (7) "Mortgage applicant" means a person who is solicited to use or who uses a mortgage broker to obtain a mortgage loan. (8) "Mortgage banker" means a person who is: (A) approved or authorized by the United States Department of Housing and Urban Development as a mortgagee with direct endorsement underwriting authority; (B) an approved seller or servicer of the Federal National Mortgage Association; (C) an approved seller or servicer of the Federal Home Loan Mortgage Association; or (D) an approved issuer for the Governmental National Mortgage Association. (9) "Mortgage broker" means a person who receives an application from a prospective borrower for the purposes of making a mortgage loan from that person's own funds or from the funds of another person. The term does not include: (A) a person who performs only clerical functions such as delivering a loan application to a mortgage broker or mortgage banker or gathering information related to a mortgage loan application on behalf of the prospective borrower, mortgage broker, or mortgage banker; or (B) a person who performs functions of a loan processor.	Exam FPCs	Separate Application
2	WV- Broker	WV CODE, §31-17-1. Definitions and general provisions. (15) "Loan originator" means an individual who, on behalf of a single licensed mortgage broker, under the direct supervision and control of such mortgage broker, and in exchange for compensation by that broker, performs any of the services described in subsection (5) of this section. (5) "Broker" means any person acting in the regular course of business who, for a fee or commission or other consideration, negotiates or arranges, or who offers to negotiate or arrange, or originates, processes or assigns a primary or subordinate mortgage loan between a lender and a borrower. A person is considered to be acting in the regular course of business if he or she negotiates or arranges, or offers to negotiate or arrange, or originates, processes or assigns any primary or subordinate mortgage loans in any one calendar year; or if he or she seeks to charge a borrower or receive from a borrower money or other valuable consideration in any primary or subordinate mortgage transaction before completing performance of all broker services that he or she has agreed to perform for the borrower;	FPCs	Separate Application
3	LA	CHAPTER 14. RESIDENTIAL MORTGAGE BROKERS AND LENDERS PART I. GENERAL PROVISIONS (As Amended by the 2003 Regular Session) §1081. Short title This Chapter shall be known and may be cited as the "Residential Mortgage Lending Act". (6) "Originator" means a natural person who is an employee of a mortgage broker, mortgage lender, or person exempt from licensure, who is not acting as a mortgage broker as defined in Paragraph (4) of this Section or as a mortgage lender as defined in Paragraph (5) of this Section, who interviews the consumer in connection with the consumer's application for a residential mortgage loan "Originator" does not include employees of a licensed mortgage broker or mortgage lender, or employees of a person who is exempt from licensure under the provisions of Part II of this Chapter, who perform clerical duties in connection with residential mortgage loan transactions, including but not limited to collecting financial information and other related documents that are part of the application process, ordering verifications of employment, verifications of deposits,	10 HR COURSE; EXAM starting 8/15/05; 575 FICO SCORE	Separate Application

		requests for mortgage payoffs, and other loan verifications, appraisals, inspections, or engineering reports, or who perform the functions of a loan processor, at the direction of and subject to the supervision of the mortgage broker, mortgage lender, originator, or person exempt from licensure, who is responsible for such direction and supervision. (4) "Mortgage broker" means any person who, directly or indirectly, for compensation or the expectation of compensation, negotiates, places, or finds, or offers to negotiate, place, or find a residential mortgage loan for another person. "Mortgage broker" also shall include: (a) An approved Federal Housing Administration loan correspondent. (b) A residential mortgage lender who closes a residential mortgage loan in his own name but for whom the funding for the loan is provided by a third party lender in a process known as table funding. (5) "Mortgage lender" means any person who, directly or indirectly, originates or makes, or offers to originate or make, a residential mortgage loan for another person. A Loan Originator Application must be submitted for each person who meets the definition of an originator under the Residential Mortgage Lending Act (RMLA) LSA-R.S. 6:1081 et seq. Originators must be either the owner of the company or an employee. (See attached Policy No. RML-01-03 for definition of employee.)		
4	MS	Mississippi Mortgage Consumer Protection Law. CHAPTER 18, § 81-18-3. Definitions [Repealed effective July 1, 2005]. (i) "Loan originator" means an individual who is an employee * * * of a single mortgage company whose conduct of the mortgage business is the responsibility of the licensee, and whose job responsibilities include direct contact with borrowers during the loan origination process, which may include soliciting, negotiating, acquiring, arranging or making mortgage loans for others, obtaining personal or financial information, assisting with the preparation of loan applications or other documents, quoting loan rates or terms, or providing required disclosures. The term does not include individuals whose job responsibilities on behalf of a licensee are solely clerical in nature or sales representatives of a licensed Mississippi manufactured housing operation who transmits information concerning a sale via mail, courier service, or electronically to a licensed mortgage company or registered originator.	FPCs	Separate Application
5	OH Broker	Each individual loan officer who works for a registered mortgage broker must submit a loan officer application, a fingerprint card, a verification of employment form, and a nonrefundable license fee. The Division must request a criminal background check on the individual. Mortgage Broker Act -Ohio Revised Code Section 1322.01, Definitions. (E) "Loan officer" means an employee who originates mortgage loans in consideration of direct or indirect gain, profit, fees, or charges. "Loan officer" also includes an employee who solicits financial and mortgage information from the public for sale to another mortgage broker. (I) "Originate" means to do any of the following: (1) Negotiate or arrange, or offer to negotiate or arrange, a mortgage loan between a person that makes or funds mortgage loans and a buyer; (2) Issue a commitment for a mortgage loan to a buyer; (3) Place, assist in placement, or find a mortgage loan for a buyer. (C) "Employee" means an individual for whom a mortgage broker, in addition to providing a wage or salary, pays social security and unemployment taxes, provides workers' compensation coverage, and withholds local, state, and federal income taxes. "Employee" also includes any shareholder, member, or partner of a registrant who acts as a loan officer or operations manager of the registrant, but for whom the registrant is prevented by law from making income tax withholdings. (G) "Mortgage broker" means any of the following: (1) A person that holds that person out as being able to assist a buyer in obtaining a mortgage and charges or receives from either the buyer or lender money or other valuable consideration readily convertible into money for providing this assistance; (2) A person that solicits financial and mortgage information from the public, provides that information to a mortgage broker, and charges or receives from the mortgage broker money or other valuable consideration readily convertible into money for providing the information; (3) A person engaged in table-funding or warehouse-lending mortgage loans that are first lien mortgage loans. mortgage broker receives a scheduled payment on the mortgage.	NO FPCs BUT NEED BACKGROUND CHECK; EXAM	Separate Application
6	NJ	"New Jersey Licensed Lenders Act."Title 17: 17:11C-3 License required for mortgage banker, broker, secondary mortgage, consumer loan business 3. a. No person shall act as a mortgage banker or mortgage broker, engage in the secondary mortgage loan business or engage in the consumer loan business without first obtaining a license under this act, except that a person licensed as a mortgage banker may act as a mortgage broker or mortgage solicitor, and a person licensed as a mortgage broker may act as a mortgage solicitor. c. No person shall act as a solicitor without first being registered with the department. 17:11C-2 Definitions regarding licensed lenders. 2. As used in this act:"Solicitor" means any person not licensed as a mortgage banker, correspondent mortgage banker or mortgage broker who is employed as a solicitor by one, and not more than one, licensee, who is	NONE	Separate Application

		subject to the direct supervision and control of that licensee, and who solicits, provides or accepts first mortgage loan applications, or assists borrowers in completing first mortgage loan applications, and whose compensation is in any way based on the dollar amount or volume of first mortgage loan applications, first mortgage loan closings or other first mortgage loan activity. "Mortgage broker" means any person, not exempt under section 4 of this act and licensed pursuant to the provisions of this act, and any person who should be licensed pursuant to the provisions of this act, who for compensation or gain, or in the expectation of compensation or gain, either directly or indirectly negotiates, places or sells for others, or offers to negotiate, place or sell for others, first mortgage loans in the primary market.		
7	NC	Article 19A. Mortgage Lending Act. § 53-243.01. Definitions. The following definitions apply in this Article: (10) Loan officer. - An individual who, in exchange for compensation as an employee of another person, accepts or offers to accept applications for mortgage loans. The definition of loan officer shall not include any exempt person described in sub-subdivision (8)b. of this section. (8) Exempt person. - The term includes any of the following: b. Any employee of a licensee whose responsibilities are limited to clerical and administrative tasks for his or her employer and who does not solicit borrowers, accept applications, or negotiate the terms of loans on behalf of the employer. (7) Employee. - An individual, who has an employment relationship, acknowledged by both the individual and the mortgage broker or mortgage banker and is treated as an employee for purposes of compliance with the federal income tax laws.	8 HR COURSE, EXAM, FPCs	Separate Application
8	CT 1 ST & 2 ND	Effective October 1, 2002, individuals who originate loans for mortgage lenders or mortgage brokers must be registered as loan originators. Sections 2(8) and 15(5) of Public Act 02-111 define "originator" to mean an individual who is employed or retained by a First or Secondary Mortgage Lender or Broker, for, or with the expectation of, a fee, commission or other valuable consideration, to negotiate, solicit, arrange or find a first or second mortgage loan. "Originator" does not include an officer, if the licensee is a corporation; a general partner, if the licensee is a partnership; a member, if the licensee is a limited liability company; or a sole proprietor, if the licensee is a sole proprietorship.	NONE	List in Application
9	OR	MORTGAGE BANKERS; MORTGAGE BROKERS; LOAN ORIGINATORS 59.840 Definitions for ORS 59.840 to 59.980. As used in ORS 59.840 to 59.980: (4)(a) "Loan originator" means an individual employed by or purporting to act as an agent or independent contractor for a mortgage banker or mortgage broker that is required to be licensed under ORS 59.840 to 59.980, with the expectation by the individual of compensation or gain that is determined by the amount borrowed or the terms and conditions agreed to by the mortgage loan borrower, and having primary job responsibilities that include negotiating with a borrower or potential borrower for the purpose of establishing the terms and conditions of a mortgage loan. (b) "Loan originator" includes a person employed at a location outside this state whose primary job responsibilities include contacting or attempting to contact a borrower or potential borrower within this state through any medium or mode of communication for purposes of providing a mortgage loan within this state. (c) "Loan originator" does not include an individual whose responsibilities are clerical or administrative functions, including but not limited to gathering information, requesting information, word processing, soliciting general interest in mortgage loans, sending correspondence and assembling files. (d) "Loan originator" does not include an employee of a mortgage banker that is rated as good or better under the federal rating system in effect on May 1, 2001, for seller-servicers of Federal Housing Administration, Federal Home Loan Mortgage Corporation or Federal National Mortgage Association loans and that has an office within this state at which the mortgage banker maintains complete and current copies of all employment records and other records as required by the Director of the Department of Consumer and Business Services by order or rule, in a format acceptable to the director. (e) "Loan originator" does not include an insurance agent or insurance consultant licensed under ORS 744.002. (f) "Loan originator" does not include a person or group of persons exempted by rule or order of the director. 59.969 List of loan originators; qualifications; voluntary reporting; records; waiver. (1) A mortgage banker or mortgage broker must provide to the Director of the Department of Consumer and Business Services, and keep current, a list of loan originators employed by the banker or broker. The banker or broker shall notify the director within 30 days of the employment or termination of employment of a loan originator. (2) An applicant for issuance of a mortgage banker or mortgage broker license under ORS 59.850 shall include with the application evidence acceptable to the director that each person the applicant has hired or intends to hire as a loan originator has: (a)(A) Successfully completed an entry level training course approved or provided by an organization certified by the director as described in ORS 59.977; and (B) Passed an examination, approved or provided by an organization described in ORS 59.977, on laws and rules relating to mortgage lending in this state; or (b) If the person has been employed as a loan originator	20 HR COURSE WITHIN 6 MO.S OF HIRE, IF NOT HAVE 3 YRS OF EXPERIENCE	List in Application

for two or more years in this state, completed continuing education as required by the director pursuant to ORS 59.975.
 Oregon Loan Originators: On 1/1/02, ORS 59.969 went into effect. It requires all applicants and licensees to notify the Division of their loan originators, and requires loan originators to complete entry level and continuing education. For the notification requirements, ORS 59.969 requires each licensee to provide to the Director and keep current a list of the loan originators who originate Oregon residential mortgage loans for the license, regardless of whether the person is an owner or experienced person or how the person is compensated. OAR 441-880-0030(2) requires that each licensee provide notification within 30 days of a person starting or ending functioning as a loan originator. The continuing education requirements are specific to Oregon. The loan originator is required to complete an entry-level course within six months from the first date upon which the *Division was or should have been notified that the person was originating Oregon loans, called the notification date. You may find out what your actual notification date is by contacting the *Division at 503-378-4140. The entry-level course must be approved by the MLEB. A list of approved courses is available at www.oregonmleb.com under Approved Courses. You may contact the course providers via links provided on the MLEB website. The course providers will be able to provide information about where their courses are provided and the cost.

ENTRY-LEVEL EDUCATION

<u>Course Provider</u>	<u>Course Name</u>	<u>(CR)</u>	<u>Course Number</u>
www.mymortgagetrainer.com	Financial Strategies	20 CR	E-022102-106
www.proschools.com	Residential Mortgage Lending	20 CR	E-32102-108
www.trainingpro.com	Overview of the Mortgage Industry	20 CR	E-030702-107

The law specifies that only those courses which have been certified by the state approved certifying authority, currently the MLEB can be applied toward education requirements. A loan originator is required to take 20 hours of entry-level education and the required examination within 6 months from the date they first began functioning as a loan originator. If a course is provided in an electronic manner, or as home study course examinations will be a part of the course. With ProSchools' <http://www.proschools.com/> Residential Mortgage Lending Home Study Course you can, without leaving your home or office, satisfy Oregon's education and exam requirement. ORS 59.969 requires that most mortgage professionals take a 20-hour entry-level class and pass an exam. The program's total cost is only \$229. It includes: Education Certificate of Completion for 20 hours [1]200+ page study guide on Oregon Residential Mortgage Lending with a complete explanation of state and federal laws and rules; advertising requirements; standards for professional ethics; and tips for applicant interviewing. [2] Interactive software with learning reviews, quizzes, and the required final exam. This program is ProSchools' ExamWare software program that helps you review each section of the course and assess your mastery of the material. It also administers the required exam. [3] Personalized help, as needed, from ProSchools instructors and/or course consultants (just call or email our customer support center)

10	OK-Broker	<p>Effective 7/1/03, LOAN OFFICERS MUST BE LICENSED, have 18 months of experience AND take and pass a written exam ; § 2081 - Mortgage Broker Licensure Act. Sections 1 through 11 of this act shall be known and may be cited as the "Mortgage Broker Licensure Act". § 2082 - Terms Defined. As used in the "Mortgage Broker Licensure Act": "Mortgage loan originator" means a person who is not exempt under Section 2083 of this title and who for compensation or in the expectation of compensation either directly or indirectly makes, negotiates or offers to make or negotiate a residential mortgage loan for or on behalf of a licensed mortgage broker; "Mortgage broker" means any person who is not exempt under Section 2083 of this title and who for compensation or in the expectation of compensation either directly or indirectly makes, negotiates or offers to make or negotiate a residential mortgage loan; § 2092 - Oklahoma Mortgage Broker and Mortgage Loan Originator Testing Each applicant for an original license as a mortgage broker or as a mortgage loan originator, before issuance of the license, shall personally take and pass the written test given under the supervision of the Administrator. Oklahoma State Law HB2009 effective July, 1, 2003, states that individuals who originate loans for licensed mortgage lenders or</p>	EXAM	Separate Application
-----------	------------------	---	-------------	----------------------

		brokers in Oklahoma must be licensed as loan originators. Section 2082(10) of Title 59 of the Oklahoma Statutes define "Loan Originator" to mean an individual who for compensation or in the expectation of compensation either directly or indirectly negotiates or offers to make or negotiate a residential mortgage loan for or on behalf of a licensed mortgage broker. "Loan Originator" does NOT include an officer (if the licensee is a corporation), a general partner (if the licensee is a partnership), a member (if the licensee is a limited liability company), or a sole proprietor (if the licensee is a sole proprietorship).		
11	KY	Effective 7/1/04, loan officers must be individually licensed and take a 12 hour continuing education course. Section 1. KRS 294.010 is amended to read as follows:Unless the context otherwise requires: (8)"Mortgage loan broker" means any person who for compensation or gain, or in the expectation of compensation or gain, directly or indirectly: (a) holds himself out as being able to serve as an agent for any person in an attempt to obtain a loan which will be secured by a mortgage on residential real property; or (b) Holds himself out as being able to serve as an agent for any person who has money to loan, which loan is or will be secured by a mortgage on residential real property. "Mortgage loan broker" does not mean a person who performs functions of a loan processor, nor does it mean a person who performs only clerical functions such as delivering a loan application to a mortgage loan broker or mortgage loan company or gathering information related to a mortgage loan application on behalf of the prospective borrower, mortgage loan broker, or mortgage loan company; (9) "Loan officer" or "originator" means an individual who discusses or negotiates the rates, terms, and conditions of a loan with a borrower or prospective borrower. The term does not mean a person who performs functions of a loan processor, nor does it mean an individual who performs only clerical functions such as delivering a loan application to a mortgage loan broker or mortgage loan company or gathering information related to a mortgage loan application on behalf of the prospective borrower, mortgage loan broker, or mortgage loan company; (10) "Loan processor" means an individual who works under the instruction of a loan officer or mortgage loan broker and performs only clerical functions such as gathering information, requesting information, word processing, sending correspondence, or assembling files;	FPCs	Separate Application
12	NV- Broker	Licensing of Mortgage Agents: AB 490 requires that mortgage agents employed by mortgage brokers licensed pursuant to NRS Chapter 645B become licensed on or before July 1, 2004. Until that date, existing provisions regarding the registration of mortgage agents will remain in effect.1 Registration requirements for mortgage agents will expire on July 1, 2004. Beginning October 1, 2003, the Commissioner of Mortgage Lending will accept applications for, and issue licenses for mortgage agents pursuant to Section 27 of AB 490. Any such license issued before July 1, 2004 will not become effective until July 1, 2004, and will expire at a time to be determined by the new Commissioner, most likely one (1) year after date of issuance. CHAPTER 645B MORTGAGE BROKERS AND MORTGAGE AGENTS NRS 645B.0125 "Mortgage agent" defined. 1. "Mortgage agent" means a natural person who: (a) Is an employee or independent contractor of a mortgage broker who is required to be licensed pursuant to this chapter; and (b) Is authorized by the mortgage broker to engage in, on behalf of the mortgage broker, any activity that would require the person, if he were not an employee or independent contractor of the mortgage broker, to be licensed as a mortgage broker pursuant to this chapter. 2. The term does not include a person who: (a) Is licensed as a mortgage broker; (b) Is a general partner, officer or director of a mortgage broker; or (c) Performs only clerical or ministerial tasks for a mortgage broker. NRS 645B.0127 "Mortgage broker" defined. 1. "Mortgage broker" means a person who, directly or indirectly: (a) Holds himself out for hire to serve as an agent for any person in an attempt to obtain a loan which will be secured by a lien on real property; (b) Holds himself out for hire to serve as an agent for any person who has money to lend, if the loan is or will be secured by a lien on real property; (c) Holds himself out as being able to make loans secured by liens on real property; (d) Holds himself out as being able to buy or sell notes secured by liens on real property; or (e) Offers for sale in this state any security which is exempt from registration under state or federal law and purports to make investments in promissory notes secured by liens on real property. 2. The term does not include a person who is licensed as a mortgage company, as defined in NRS 645E.100 , unless the person is also licensed as a mortgage broker pursuant to this chapter.	FPC'S	Separate Application
13	NH 1 st	New Hampshire: Effective July 1, 2003, License applicants, upon application, and licensed first mortgage lenders, upon filing annual reports, must submit a list of individuals acting as originators for the licensee [list to contain originator's work address] An originator is an individual who is employed or retained and supervised by a licensee to negotiate, solicit, arrange, or find a mortgage loan. An individual may not act as an originator for multiple licensees. TITLE XXXV BANKS AND BANKING; LOAN ASSOCIATIONS; CREDIT UNIONS CHAPTER 397-A LICENSING OF NONDEPOSITORY FIRST MORTGAGE BANKERS AND BROKERS Section 397-A:1.). 397-A:5 License Application;	NONE	List in Application

		Requirements; Investigation. – (d) Each applicant shall provide a list of all individuals, and the address of the work location of each such individual, who will act as originators for the licensee 397-A:1 Definitions. – In this chapter: IX. 'Originator' means an individual who is employed or retained and supervised by a mortgage banker or broker required to be licensed under RSA 397-A, and who, for compensation or gain or in the expectation of compensation or gain, negotiates, solicits, arranges, or finds a mortgage loan. No individual may act as an originator for more than one licensee. 397-A:2 Application of Chapter. – I. This chapter shall provide for the banking department's regulation of persons that engage in the business of making or brokering first mortgage loans secured by real property located in the state of New Hampshire, which is or shall be occupied in whole or in part as a primary domicile or place of residence by the borrower and which consists of not more than 4 living units. II. Any first mortgage loan made or brokered under the provisions of this chapter shall be further governed by any other applicable laws of the state of New Hampshire and by the Consumer Credit Protection Act, as amended (15 U.S.C. 1601 et seq		
14	WI	WI Statutes Section 224.72, A loan originator is an individual who, on behalf of a mortgage banker or mortgage broker, finds a loan or negotiates a land contract, loan, or commitment for a loan. Any individual, including an officer, W-9 subcontractor employee, or a W-2 hourly or salaried employee, who performs such activities on behalf of a mortgage banker or mortgage broker, must be licensed as a loan originator. A loan originator may only work on behalf of one mortgage banker or mortgage broker at any given time. A loan originator that wishes to work on behalf of a new registered mortgage banker or mortgage broker must apply on forms prescribed and provided by the division and submit the required fee, as provided in Chapter DFI - Banking 41 of the Wisconsin Administrative Code.	Exam as of 7/1/05	Separate Application
15	AR	loan officer: \$50 application fee and can work for only one broker or banker [loan officers have until 7/1/04 to register] Loan officers must become licensed no later than July 1, 2004. Although no educational requirements will have to be met this time, each loan officer must file an application for licensure and pay the appropriate filing fee. Fair Mortgage Lending Act 23-39-502 Definitions. (8) "Loan officer" means an individual other than an exempt person described in subdivision (6) of this section who, in exchange for compensation as an employee of a mortgage broker or a mortgage banker licensed under this subchapter, solicits, accepts, or offers to accept applications for mortgage loans (B) "Exempt person" includes any of the following (i) An employee of a licensee whose responsibilities are limited to clerical and administrative tasks for his or her employer and who does not solicit borrowers, accept applications, or negotiate the terms of loans on behalf of the employer	NONE	Separate Application
16	UT 1st	REGISTRATION WITH THE UTAH DIVISION OF REAL ESTATE Under the Utah Residential Mortgage Practices Act (the "Act") Who must register? Any person that transacts the business of residential mortgage loans in Utah must register with the Division. 'Person' means Individuals, and Entities such as LLC's, partnerships, corporations, etc. This means those who, whether physically located in or out of Utah: 1) make or originate a residential mortgage loan directed to or received in the State of Utah, 2) directly or indirectly solicit, process, place, or negotiate such a mortgage loan, or 3) render services related to the origination, processing, or funding of such a mortgage loan, including taking applications, obtaining verifications and appraisals, and communicating with the borrower and lender. Utah Code §61-2c-102. Every Individual or Entity that does <u>any of the above</u> must register with the Division. If an Individual transacts mortgage business by or through an Entity, both the Individual <u>and</u> Entity must be registered. Effective 1/1/04, individual applicants [Loan Officers] must pass an approved examination and have met all continuing education requirements during the two years prior to application.	EXAM/ FPCs	Separate Application
17	HI- Broker	CHAPTER 454 MORTGAGE BROKERS AND SOLICITORS SECTION 454-1 Definitions: "Mortgage solicitor" means an individual not licensed as a mortgage broker who performs any of the functions set forth in the definition of mortgage broker and who is employed by a mortgage broker or whose business transactions are under the direction, control, or management of a mortgage broker. "Mortgage broker" means a person not exempt under section 454-2 who for compensation or gain, or in the expectation of compensation or gain, either directly or indirectly makes, negotiates, acquires, or offers to make, negotiate, or acquire a mortgage loan on behalf of a borrower seeking a mortgage loan. §454-3 Licensing, requirements, application. (a) No person shall act as a mortgage broker or mortgage solicitor without a license therefor as provided in this chapter, and no person not licensed under this chapter shall charge or receive any commission, fee, or bonus in connection with arranging for, negotiating, or selling a mortgage loan.	NONE	Separate Application

18	KS 1st	2001 Kansas Banking Law Book Supplement #169 Article 22 -MORTGAGE BUSINESS. 9-2201. Mortgage business; definitions. f) "Loan originator" means an individual: (1) Who engages in mortgage business on behalf of a single mortgage company; (2) who is registered with the commissioner as required by this act; (3) whose conduct of mortgage business is the responsibility of the licensee; and (4) whose job responsibilities include direct contact with borrowers during the loan origination process, which can include soliciting, negotiating, acquiring, arranging or making mortgage loans for others, obtaining personal or financial information, assisting with the preparation of loan applications or other documents, quoting loan rates or terms, or providing required disclosures. It does not mean a person whose job responsibilities on behalf of a licensee are solely clerical in nature.	NONE	Separate Application
19	FL- Broker	Individual mortgage broker license required	Exam / FPCs/ 24 Course Required	Separate Application
20	IL		Exam as of 7/1/05	Separate Application
21	MT 1st		EXAM	Separate Application
22	SC Broker			Separate Application
23	TN			List in Application
24	WA Broker			List in Application
25	CA- DRE	Real estate salesman license required which is the main stream CA mortgage broker license	Exam / Courses Required	Separate Application
26	ME			Separate Application
27	ID	Starts 1/1/06		Separate Application